

## ECO CARBON PVT. LTD.

### News Bulletin from the Desk of Executive Director:

Eco Carbon Pvt. Ltd., (ECPL) has signed with the World Bank, envisaging to aggregate 8 bundles of FaL-G brick plants. Since the shift in methodology and shift in caps of allowable credits per project, ECPL could set to accomplish the targets committed to the World Bank within four bundles. However, more number of units got developed and/or initiated with the active encouragement of RCPL/INSWAREB. Thus Bundle 5 & 6 are aggregated and put in the process of Validation.

As the World Bank is not interested to sign for further bundles, M/s Tricorona Carbon Asset Management Pte. Ltd., Singapore, has come forward to buy the credits with whom ECPL has signed Emission Reduction Purchase Agreement (ERPA) on Wednesday, 18<sup>th</sup> January 2012, at Singapore.



Mr Neils Von Zweigbergk, President and CEO of Tricorona, Sweden, exchanging agreements with Mr N Kalidas, Executive Director-ECPL, in the presence of Mr Moe Moe and Dr N Bhanumathidas, Mg Directors of respective companies.